

Explanation of variances – pro forma

Name of smaller authority:

Boxted Parish Council

County area (local councils and Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	86,482	73,227				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	64,763	65,746	983	1.52%	NO		
3 Total Other Receipts	34,392	29,643	-4,749	13.81%	NO		
4 Staff Costs	31,145	36,840	5,695	18.29%	YES	Hours increase for clerk from 16p/w in 24/25 to 20p/w in 25/26 at 17.16 per hr = £3569	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	81,265	66,659	-14,606	17.97%	YES	24/25 spend higher by the following single expenditures: Install of CCTV £4700, install of storage container £2455, install of outdoor table tennis table £2015 + £945 grounds, Teenage shelter repair £1448 = £11563 - this spend not replicated in 25/26	
7 Balances Carried Forward	73,227	65,117				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	73,227	65,117				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,178,284	2,121,365	943,081	80.04%	YES	5 year revaluation of 2 buildings insured increased values from £406968+418756+51580 = £877304 in 24/25; new reinstatement valuations in 25/26 are 880000+1013000 = £1893000 (difference of £1,015,696)	
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)