

Explanation of variances – pro forma

Name of smaller authority: **Boxted Parish Council**
County area (local councils and **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	59,391	86,482				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	60,517	64,763	4,246	7.02%	NO		
3 Total Other Receipts	65,670	34,392	-31,278	47.63%	YES		Receipt of Football Foundation Grant for final part of changing room refurbishment £26,030. Also a grant of £2328 from the Dedham Vale AONB for wildlife education project.
4 Staff Costs	27,465	31,145	3,680	13.40%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	71,631	81,265	9,634	13.45%	NO		
7 Balances Carried Forward	86,482	73,227				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	86,482	73,227				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,179,279	1,178,284	-995	0.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable