

Explanation of variances – pro forma

Name of smaller authority:

Boxted Parish Council

County area (local councils and

Essex

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	61,468	59,391				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	55,104	60,517	5,413	9.82%	NO		
3 Total Other Receipts	333,970	65,670	-268,300	80.34%	YES		Receipts in 22/23 were unusual as Boxted council drew down £195,409.99 in Section 106 funds from Colchester City Council and also received 71,769.53 in a grant from the Football Foundation for a community building refurbishment project. VAT reclaim on spend was also inflated to £54013 when usually is nearer £15000.
4 Staff Costs	24,491	27,465	2,974	12.14%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	366,660	71,631	-295,029	80.46%	YES		Spend included refurbishment costs of £276,288.71
7 Balances Carried Forward	59,391	86,482				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	59,391	86,482				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,161,951	1,179,279	17,328	1.49%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable